

1992 California Corporation Franchise or Income Tax Return

100

MONTH	DAY	YEAR	MONTH	DAY	YEAR
For income year beginning			and ending		
Affix Preaddressed Label					
California corporation number		Federal employer identification number			
Corporation name					
Address					
City		State	ZIP code		
A Final return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized <input type="checkbox"/> IRC Section 338 sale If a box is checked, enter date _____					
B Is income included in a combined report of a unitary group? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, indicate: <input type="checkbox"/> wholly within California <input type="checkbox"/> within and outside of California					
C Is this corporation to be treated as a credit union? <input type="checkbox"/> Yes <input type="checkbox"/> No					
D Is this corporation to be treated as a Real Estate Mortgage Investment Conduit (REMIC) for California purposes? <input type="checkbox"/> Yes <input type="checkbox"/> No					
E Did this bank or corporation determine its income pursuant to a water's-edge election? (If yes, attach Form 100-WE and Form 100-FEE) <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, indicate date contract begins _____ ends _____					
F Does this corporation or bank and its related entities have either 1) property, payroll or sales in foreign countries that exceeds \$10,000,000; or 2) total assets everywhere that exceed \$250,000,000? <input type="checkbox"/> Yes <input type="checkbox"/> No					
G Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire ownership or control of any other legal entity this year? (Do not leave blank) <input type="checkbox"/> Yes <input type="checkbox"/> No					
H Principal business activity code (Do not leave blank) _____					
I Is this corporation claiming enterprise zone, program area or Los Angeles Revitalization Zone tax benefits: <input type="checkbox"/> Yes <input type="checkbox"/> No					
J Check here if claiming technological property contribution tax benefits: <input type="checkbox"/>					
K Date incorporated: _____ • Where: _____					

(continued on Side 2)

State Adjustments	Description	Line	Amount
	1 Net income (loss) before state adjustments. See instructions	1	
	2 Amount deducted for foreign or domestic tax based on income or profits	2	
	3 Amount deducted for tax under the provisions of the Bank and Corporation Tax Law	3	
	4 Interest on government obligations	4	
	5 Net capital gain from Schedule D, line 11	5	
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	6	
	7 Other additions. Attach schedule(s)	7	
	8 Total. Add lines 1 through 7	8	
	9 Intercompany dividends (Schedule H)	9	
	10 Other dividends (Schedule H)	10	
	11 Water's-edge dividend deduction. Attach form FTB 2411	11	
	12 Capital gain from federal Form 1120 or Form 1120A, line 8	12	
	13 Contributions	13	
	14 Net interest deduction for enterprise zone, program area or LA Zone investment	14	
	15 Other deductions. Attach schedule(s)	15	
	16 Total. Add lines 9 through 15	16	
	17 Net Income (loss) after state adjustments. Subtract line 16 from line 8	17	

If all income is derived from California sources, transfer the amount from line 17 to line 18. If income is derived from sources both within and outside of California, complete Schedule R and transfer the amount from Schedule R, line 24 to line 18 below.

Calif. Net Income	Description	Line	Amount
	18 Net income (loss) for state purposes. If net loss, see instructions	18	
	19 Enterprise zone, program area or Los Angeles Zone loss (FTB 3805Z, 3806)	19	
	20 Disaster loss carryover deduction. See instructions	20	
	21 Net income for tax purposes. Combine lines 19 and 20, then subtract from line 18	21	
	22 Tax. _____% x line 21 (not less than minimum franchise tax, if applicable)	22	
	23 Tax credits. See instructions	23	
	24 Balance. Subtract line 23 from line 22 (not less than minimum franchise tax, if applicable)	24	
	25 Alternative minimum tax. Attach Schedule P (100). See General Information I	25	
	26 Total tax. Add line 24 and line 25	26	
	27 a Overpayment from prior year allowed as a credit	27a	
	b 1992 estimated tax payments	27b	
	c Amount paid with extension of time to file return	27c	
	d Dissolving/Withdrawing (not applicable if formed after 1971). See Gen. Info. N	27d	
	28 Tax due. If line 26 is more than line 27, subtract line 27 from line 26. Go to line 32	28	
	29 Overpayment. If line 27 is more than line 26, subtract line 26 from line 27	29	
	30 Amount of line 29 to be credited to 1993 estimated tax	30	
	31 Amount of line 29 to be refunded	31	
	32 Penalties and interest. See General Information L and M	32	
	<input type="checkbox"/> Check box if estimate penalty was computed using Exception C or Exception D and attach form FTB 5806.		
	33 Total amount due. Add line 28 and line 32. Pay this amount with this return	33	

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
Total. Enter total of column (c) on Schedule F, line 17, and amounts in column (d) on Side 1, line 2 or line 3.			

PART I Short-Term Capital Gains and Losses — Assets Held One Year or Less Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) ((d) less (e))
1					

2	Short-term capital gain from installment sales from form FTB 3805E, line 22 or line 30	2	
3	Unused capital loss carryover from 1991	3	
4	Net short-term capital gain (loss). Combine lines 1 through 3	4	

5	

6	Enter gain from Schedule D-1, line 7 or line 9	6	
7	Long-term capital gain from installment sales from form FTB 3805E, line 22 or line 30.	7	
8	Net long-term capital gain (loss). Combine lines 5 through 7	8	
9	Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8).	9	
10	Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)	10	
11	Total line 9 and line 10. Enter here and on Form 100, Side 1, line 5. Note: If losses exceed gains, carry forward losses to 1993	11	

1) LIFO recapture due to S corporation election (IRC Sec. 1363(d) deferral — \$ _____)	1	
2) Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	2	
3) Interest on tax attributable to installment:		
a) Sales of certain timeshares and residential lots	3a	
b) Method for nondealer installment obligations	3b	
4) Credit recapture name (type): _____	4	
5) Combine lines 1 through 4. Revise the amount on Side 1, line 28 or line 29, whichever applies, by this amount. Write "Schedule J" to the left of line 28 or line 29	5	

L Date business began in California or date income was first derived from California sources _____

M Accounting method used _____

N Location of principal accounting records _____

O Has the IRS redetermined your income tax liability for any prior year(s) which has not previously been reported to California? ☐ Yes ☐ No
If yes, furnish a copy of the Revenue Agent's Report under separate cover.

P First return? Check appropriate box(es).
☐ New business or successor to previously existing business operated as a:
☐ sole proprietorship ☐ partnership ☐ joint venture ☐ corporation ☐ other
(attach statement showing name, address and FEIN of previous business)

Q "Doing business as" name: _____

R Was the corporation's income included in a consolidated federal return? ☐ Yes ☐ No

S Is this corporation a regulated investment company for California purposes? ☐ Yes ☐ No

T At any time during the income year, was more than 50% of voting stock:

a of the corporation owned by any single interest? ☐ Yes ☐ No

b of another corporation owned by this corporation? ☐ Yes ☐ No

c of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? ☐ Yes ☐ No

If **a, b** or **c** is "yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned. If the owner(s) is an individual, provide the social security number.

U Have all required information returns (federal Forms 1099) been filed with the Franchise Tax Board? ☐ N/A ☐ Yes ☐ No

V Corporation headquarters are: ☐ Within California

☐ Outside of California, within the U.S. ☐ Outside of the U.S.

W Corporation is: ☐ Apportioning U.S. income to California

☐ Apportioning worldwide income to California ☐ Not apportioning income

☐ Electing to file on a water's-edge basis and is affiliated with a bank or corporation which is not electing to file on a water's-edge basis

X How many affiliates are claiming immunity under Public Law 86-272? _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer 	Title	Date	Telephone ()
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Preparer's signature ▶	Date	Check if self-employed ▶ <input type="checkbox"/>	Preparer's SSN/FEIN
Firm's name (or yours, if self-employed) and address ▶			FEIN ▶
			Telephone ▶ ()

Schedule C Tax Credits If the corporation completed Schedule P (100), do not complete this schedule.

1 Jobs credit (FTB 3524)		6 Employer child care contributions credit (FTB 3501)	
2 Enterprise zone hiring/sales and use tax credit (FTB 3805Z)		7 Research credit (FTB 3523)	
3 Program area hiring/sales and use tax credit (FTB 3805Z)		8 Low-income housing credit (FTB 3521)	
4 Los Angeles Zone hiring/sales and use tax credit (FTB 3806)		9 Other (attach form, schedule or statement)	
5 Employer child care program credit (FTB 3501)		10 Total. Enter here and on Side 1, line 23	

Schedule F Computation of Net Income See General Instruction H.

Income	1 a) Gross receipts or gross sales	b) Less returns and allowances	Balance ►	1c	
	2 Cost of goods sold. Attach federal Schedule A (California Schedule V)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	
	4 Dividends. Attach federal Schedule C (California Schedule H)			4	
	5 a Interest on obligations of the United States and U.S. instrumentalities			5a	
	b Other interest. Attach schedule			5b	
	6 Gross rents			6	
	7 Gross royalties			7	
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)			8	
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)			9	
	10 Other income. Attach schedule			10	
11 Total income. Add lines 3 through 10			11		
Deductions	12 Compensation of officers. Attach federal Schedule E or equivalent schedule	12			
	13 Salaries and wages (not deducted elsewhere)	13			
	14 Repairs	14			
	15 Bad debts	15			
	16 Rents	16			
	17 Taxes (California Schedule A)	17			
	18 Interest	18			
	19 Contributions. Attach schedule	19			
	20 Depreciation. Att. fed. Form 4562 (CA FTB 3885)	20			
	21 Less depreciation claimed elsewhere on return	21a	21b		
	22 Depletion. Attach schedule	22			
	23 Advertising	23			
	24 Pension, profit-sharing, etc., plans	24			
	25 Employee benefit plans	25			
	26 Other deductions. Attach schedule	26			
	27 Specific deduction for 23701r or 23701t organizations. See instructions	27			
	28 Total deductions. Add lines 12 through 27			28	
	29 Net income before state adjustments. Subtract line 28 from line 11. Enter here and on Side 1, line 1			29	

Schedule H Dividend Income Attach additional sheet(s) if necessary. See Schedule H Instructions.

(a) Payer	(b) Common or preferred stock	(c) Dividend received	(d) Unitary (Yes/No) If yes, enter Col. (c) amt. in Col. (e)	(e) Allowable intercompany dividend deduction (Side 1, line 9)	(f) Deductible %	(g) Deductible dividend	(h) Limitation %	(i) Allowable other dividend deduction (Side 1, line 10)
Total. Add columns (e) and (i). Enter here and on the applicable line of Side 1								

Schedule V Cost of Goods Sold

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 a Additional IRC Section 263A costs. Attach schedule	4a	
b Other costs. Attach schedule	4b	
5 Total. Add lines 1 through 4b	5	
6 Inventory at end of year	6	
7 Cost of goods sold. Subtract line 6 from line 5	7	

Method of inventory valuation ►

Was there any substantial change in the manner of determining quantities, costs or valuations between opening and closing inventory? . . . ☐ Yes ☐ No

If "Yes," attach an explanation. Enter California seller's permit number (if any) ►

Check if the LIFO inventory method was adopted this income year for any goods. If checked, attach federal Form 970 . . . ☐

If the LIFO inventory method was used for this income year, enter percentage (or amounts) of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? . . . ☐ Yes ☐ No

Schedule L Balance Sheets		Beginning of income year		End of income year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2	a Trade notes and accounts receivable				
	b Less allowance for bad debts	()		()	
3	Inventories				
4	Federal and state government obligations				
5	Other current assets. Attach schedule(s)				
6	Loans to stockholders/officers. Attach schedule				
7	Mortgage and real estate loans				
8	Other investments. Attach schedule(s)				
9	a Buildings and other fixed depreciable assets				
	b Less accumulated depreciation	()		()	
10	a Depletable assets				
	b Less accumulated depletion	()		()	
11	Land (net of any amortization)				
12	a Intangible assets (amortizable only)				
	b Less accumulated amortization	()		()	
13	Other assets. Attach schedule(s)				
14	Total assets.				
Liabilities and stockholders' equity					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities. Attach schedule(s)				
18	Loans from stockholders				
19	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities. Attach schedule(s)				
21	Capital stock: a Preferred stock				
	b Common stock				
22	Paid-in or capital surplus. Attach reconciliation				
23	Retained earnings — Appropriated. Attach schedule				
24	Retained earnings — Unappropriated				
25	Less cost of treasury stock		()		()
26	Total liabilities and stockholders' equity.				

Schedule M-1 Reconciliation of income per books with income per return

This schedule does not have to be completed if the amount on Schedule L, line 14, column (d), is less than \$25,000.

1	Net income per books		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax			a Tax exempt interest \$	
3	Excess of capital losses over capital gains				
4	Taxable income not recorded on books this year (itemize)				
5	Expenses recorded on books this year not deducted in this return (itemize)		8	Deductions in this return not charged against book income this year (itemize)	
	a Depreciation . . . \$			a Depreciation . . . \$	
	b State taxes . . . \$			b State tax refunds \$	
	c Travel and entertainment \$				
6	Total. Add lines 1 through 5		9	Total. Add line 7 and line 8	
			10	Net income per return. Subtract line 9 from line 6.	

Schedule M-2 Analysis of unappropriated retained earnings per books (Schedule L, line 24)

This schedule does not have to be completed if the amount on Schedule L, line 14, column (d), is less than \$25,000.

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income per books			b Stock	
3	Other increases (itemize)			c Property	
			6	Other decreases (itemize)	
			7	Total. Add line 5 and line 6	
4	Total. Add lines 1 through 3		8	Balance at end of year. Subtract line 7 from line 4.	